

**VILLAGE OF BOYLE
BYLAW 02-24**

A BYLAW OF THE VILLAGE OF BOYLE, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF BOYLE FOR THE 2024 TAXATION YEAR.

Whereas, the Village of Boyle has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the meeting of Council held on May 15, 2024; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Boyle for 2024 total \$ 5,943,051; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$4,561,518.24 and the balance of \$ 1,381,532.76 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 156,074
Non-residential	<u>\$ 96,197</u>
Total	<u>\$ 252,271</u>
Greater North Foundation	<u>\$ 11,889.79</u>
Designated Industrial Property	<u>\$ 717.06</u>

Whereas, the Council of the Village of Boyle is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, R.S.A. 2000, c. M-26; and

Whereas, the assessed value of all property in the Village of Boyle as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 60,979,320
Non-residential	\$ 26,373,130
Farmland	\$ 28,250
Machinery and Equipment	<u>\$ 609,200</u>
Total:	<u>\$ 87,989,900</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Boyle, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Boyle:

	Tax Levy	Assessment	Tax Rate
General Municipal:			
Residential	\$ 616,110.65	\$ 60,979,320	10.1036
Farmland	\$ 505.47	\$ 28,250	17.8926
Non-Residential	\$ 469,760.83	\$ 26,373,130	17.8121
Machinery & Equipment	<u>\$ 10,851.13</u>	<u>\$ 609,200</u>	17.8121
Total:	<u>\$ 1,097,228.08</u>	<u>\$ 87,989,900</u>	

Handwritten initials/signature

2. The minimum amount payable as property tax for General Municipal purposes shall be:

	Tax Levy	Tax Rate
Residential	\$8,200.77	\$ 500.00
Residential – Mobile Homes In Park	\$8,231.52	\$ 500.00
Residential – Airport Outbuildings	\$1,123.64	\$ 500.00
Non-Residential	<u>\$1,862.81</u>	\$ 500.00
Total	<u>\$ 19,418.74</u>	

ASFF:

Residential/Farmland	\$ 156,179.38	\$ 61,007,570	2.5600
Non-residential	<u>\$ 96,101.87</u>	<u>\$ 25,599,860</u>	3.7540
Total:	<u>\$ 252,281.25</u>	<u>\$ 86,607,430</u>	

Greater North Foundation: \$ 11,887.63 \$ 87,216,630 .1363

Designated Industrial Property:

Non-residential	<u>\$ 717.06</u>	<u>\$ 9,373,330</u>	.0765
Total:	<u>\$ 1,381,532.76</u>		

3. That a penalty of 6% (six percent) shall be added on all current taxes, including local improvement taxes remaining unpaid after the 3rd day of September 2024.
4. That a penalty of 6% (six percent) shall be added on all current taxes, including local improvement taxes remaining unpaid after the 30th day of September 2024.
5. That a penalty of 6% (six percent) shall be added on all current taxes, including local improvement taxes remaining unpaid after the 31st day of October 2024.
6. That a penalty of 18% (eighteen percent) shall be added on to all outstanding taxes and related costs that remain unpaid after December 31, 2024, and shall be added on the first working day of January 2025.

READ FOR A FIRST TIME THIS 15TH DAY OF MAY A.D. 2024.

MAYOR – COLIN DERKO

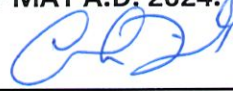
WARREN GRIFFIN - CAO

READ FOR A SECOND TIME THIS 15TH DAY OF MAY A.D. 2024.

MAYOR – COLIN DERKO

WARREN GRIFFIN - CAO

READ FOR A THIRD AND FINAL TIME THIS 15TH DAY OF MAY A.D. 2024.



MAYOR – COLIN DERKO



WARREN GRIFFIN – CAO